



BARAK VALLEY CEMENTS LTD.

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CIN : L01403AS1999PLC005741



Ref: 3009/BVCL/2023-24

September 30, 2023

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze JeeJeeBhoy Towers,
Dalal Street,
Mumbai-400001
Fax: 91-22-22721919
Phone No. 91-22-22721233/4

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8100/8144

Scrip Code- 532916

Scrip Code- BVCL

Sub: Proceedings of 24th Annual General Meeting of the Barak Valley Cements Limited held on Friday, the 29th September, 2023 as per regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings (as **Annexure-1**) for the Twenty Fourth Annual General Meeting of Barak Valley Cements Limited ("the Company") duly convened and held on 29th September, 2023 (Friday) at 03.00 P.M. through video conferencing/Other Audio-Visual Means.

Thanking You,

For BARAK VALLEY CEMENTS LIMITED

Rachna Gambhir
(Company Secretary & Compliance Officer)

PROCEEDINGS OF 24th ANNUAL GENERAL MEETING

The Twenty Fourth Annual General Meeting of the Members of Barak Valley Cements Limited ("the Company") was held on Friday, the 29th September, 2023 at 03.00 P.M. (IST) through video conferencing in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

Mrs. Rachna Gambhir, Company Secretary, made a welcome address to the Members attending the AGM and briefed about the necessity for holding virtual AGM. General guidelines to be followed during the Meeting and e-voting facility provided during the meeting was also informed to the members.

Mr. Kamakhya Chamaria, Vice-Chairman & Managing Director of the Company chaired the Meeting. The requisite quorum being present, Meeting was called to order.

The Company Secretary introduced the Directors & Key Managerial Personnel who have joined the Meeting. Statutory Auditors and Secretarial Auditors of the Company were also present at the Meeting through video conference from their respective locations.

The Registers and Documents, as statutorily required to be made available at the AGM, were available for inspection during the Meeting.

The Chairman then delivered his speech to the Shareholders covering the highlights of overall situation prevailing in the country and on the performance and progress of the Company made during the year 2022-23.

With the approval of the shareholders' present, Audited Financials, Auditor's Report and the Board's Report were taken as read.

The Company had provided remote e-voting facility and facility to vote during the AGM to the members. The Company had engaged the services of National Securities Depository Limited (NSDL) to provide facility of e-voting to all Members of the Company as on 22nd September, 2023. The remote e-voting was opened on 9:00 A.M. (IST) on Tuesday, 26th September, 2023 and closed at 5:00 P.M. (IST) on Thursday, 28th September, 2023.

The facility for voting at the Meeting through e-Voting System was made available to Members who had not cast their vote by remote e-Voting prior to the Meeting and were attending the Meeting.

The Company had appointed Mr. Balwan Jain, Chartered Accountant in Practice (Membership No. 91276), as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting during the Meeting.

After the following resolutions were duly tabled at the Meeting, Members who had registered themselves as Speakers and were attending the Meeting through VC/OAVM, expressed their views and sought clarifications. The Chairman responded to the queries raised / clarifications sought by the Members who spoke at the meeting.

The following items of businesses as per notice of the 24th Annual General Meeting were transacted at the Meeting:

ORDINARY BUSINESS:

1. **Item No. 1:** To receive, consider and adopt the audited Financial Statements of the Company (including audited consolidated financial statements) for the financial year ended **March 31, 2023** and the Reports of the Board of Directors and Auditors thereon.
2. **Item No. 2:** To appoint a Director in place of Mr. Mahendra Kumar Agarwal (DIN: **00044343**), who retires by rotation and being eligible, has offered himself for re-appointment.

SPECIAL BUSINESS:

3. **Item no. 3:** Ratification of the remuneration payable to the Cost Auditor for the Financial Year ending March 31, 2023.
4. **Item No. 4:** Regularisation of Additional Director, Mr. Vishal More (DIN: 01513638) by appointing him as Independent Director of the Company.

The Company Secretary informed the members that the consolidated results of e-voting would be intimated to the Stock Exchanges and posted on the website of the Company.

The Chairman then thanked the members present and the Company Secretary declared the meeting as closed. The meeting concluded at 03:50 P.M. (IST).

This is for your information and record.

For Barak Valley Cements Limited

Rachna Gambhir
(Company Secretary and Compliance Officer)

Place:- Delhi
Date:- 30.09.2023