

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December' 2021

| S. no. | Particulars | STANDALONE | | | | | | CONSOLIDATED | | | | | |
|--------|--|----------------------------|----------------------------|----------------------------|---------------------------|----------------------------|-------------------------|----------------------------|----------------------------|---------------------------|----------------------------|----------------------------|---------------------------------------|
| | | Quarter Ended | | | Nine months ended | | | Quarter Ended | | | Nine months ended | | |
| | | 31.12.2021 (Un audited) | 30.09.2021 (Un audited) | 31.12.2020 (Un audited) | 31.12.2021 (Unaudited) | 31.12.2020 (Un audited) | 31.03.2021 (Audited) | 31.12.2021 (Un audited) | 30.09.2021 (Un audited) | 31.12.2020 (Unaudited) | 31.12.2021 (Un audited) | 31.12.2020 (Un audited) | Year Ended 31.03.2021 (Audited) |
| 1 | Income from Operations | | | | | | | | | | | | |
| | a) Revenue from Operations | 4,219.57 | 3,547.16 | 3,671.40 | 11,863.83 | 8,576.63 | 13,281.96 | 3,687.82 | 3,974.32 | 3,936.09 | 12,152.61 | 9,434.00 | 14,689.90 |
| | b) Other Income / (Loss) | 43.13 | 27.80 | 10.64 | 116.43 | 40.48 | 112.02 | 42.69 | 33.43 | 16.50 | 125.22 | 52.85 | 110.10 |
| | Total Income (a+b) | 4,262.70 | 3,574.96 | 3,682.04 | 11,980.26 | 8,617.11 | 13,393.98 | 3,730.51 | 4,007.75 | 3,952.59 | 12,277.83 | 9,486.85 | 14,800.00 |
| 2 | Expenses : | | | | | | | | | | | | |
| | a) Cost of materials consumed | 1663.87 | 1,136.27 | 982.56 | 4,604.46 | 2,777.92 | 4,269.00 | 1,481.34 | 955.70 | 769.08 | 4094.20 | 2164.44 | 3683.52 |
| | b) Purchase of traded goods | - | - | - | - | - | - | - | - | 68.32 | 103.76 | 68.32 | 107.17 |
| | c) Changes in inventories of finished goods, work - in - progress and stock-in-trade | 191.29 | (39.32) | 24.97 | 52.95 | (131.55) | (123.40) | 267.85 | (63.41) | (87.26) | 37.42 | (341.96) | (212.98) |
| | d) Employee benefits expense | 343.53 | 371.00 | 318.86 | 1,066.58 | 952.55 | 1,350.08 | 223.17 | 510.08 | 431.77 | 1199.78 | 1318.54 | 1785.81 |
| | e) Finance costs | 219.45 | 238.22 | 334.31 | 672.34 | 683.99 | 805.47 | 144.86 | 309.59 | 382.69 | 724.75 | 826.06 | 1083.40 |
| | f) Depreciation and amortisation expense | 108.78 | 104.01 | 131.12 | 326.35 | 398.61 | 525.48 | 95.53 | 124.08 | 154.32 | 353.25 | 463.71 | 604.64 |
| | g) Other expenses | 1545.20 | 1,635.19 | 1,534.75 | 4,834.96 | 3,697.49 | 6,097.02 | 1,470.23 | 1990.31 | 1870.46 | 5402.35 | 4573.38 | 7359.15 |
| | Total Expenses | 4,072.12 | 3,445.37 | 3,326.57 | 11,557.64 | 8,379.01 | 12,923.65 | 3682.98 | 3826.35 | 3589.38 | 11915.51 | 9072.49 | 14410.71 |
| 3 | Profit / (Loss) before exceptional and extraordinary items and tax (1-2) | 190.58 | 129.59 | 355.47 | 422.62 | 238.10 | 470.33 | 47.53 | 181.40 | 363.22 | 362.32 | 414.37 | 389.29 |
| 4 | Exceptional items | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Profit/ (Loss) before extraordinary items and tax (3-4) | 190.58 | 129.59 | 355.47 | 422.62 | 238.10 | 470.33 | 47.53 | 181.40 | 363.22 | 362.32 | 414.37 | 389.29 |
| 6 | Extraordinary Items | 1255.12 | - | - | 1,255.12 | - | - | 1,255.12 | - | - | 1,255.12 | - | - |
| 7 | Profit/ (Loss) before tax (5-6) | (1,064.54) | 129.59 | 355.47 | (832.50) | 238.10 | 470.33 | (1,207.58) | 181.40 | 363.22 | (892.79) | 414.37 | 389.29 |
| 8 | Tax Expenses | 31.81 | 21.63 | 39.75 | 70.54 | 39.74 | 152.47 | 31.81 | 21.63 | 39.74 | 70.54 | 39.74 | 154.15 |
| 9 | Net Profit / (Loss) after Tax for the period (7-8) | (1096.35) | 107.96 | 315.72 | (903.04) | 198.36 | 317.86 | (1239.40) | 159.77 | 323.48 | (963.33) | 374.63 | 235.14 |
| 10 | Other Comprehensive Income net of taxes | - | - | - | - | - | 5.21 | - | - | - | - | - | 5.21 |
| 11 | Total Comprehensive Income for the Period (9+10) | (1096.35) | 107.96 | 315.72 | (903.04) | 198.36 | 323.07 | (1239.40) | 159.77 | 323.48 | (963.33) | 374.63 | 240.36 |
| 12 | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 2216.00 | 2216.00 | 2216.00 | 2216.00 | 2216.00 | 2216.00 | 2216.00 | 2216.00 | 2216.00 | 2216.00 | 2216.00 | 2216.00 |
| 13 | Earning per equity share of Rs.10/- each) (not annualised): | | | | | | | | | | | | |
| | (i) Basic | (4.95) | 0.49 | 1.42 | (4.08) | 0.90 | 1.43 | (5.59) | 0.72 | 1.46 | (4.35) | 1.69 | 1.06 |
| | (ii) Diluted | (4.95) | 0.49 | 1.42 | (4.08) | 0.90 | 1.43 | (5.59) | 0.72 | 1.46 | (4.35) | 1.69 | 1.06 |

For Barak Valley Cements Limited


 Vice Chairman & Managing Director

(Rs. in Lakhs)

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December' 2021

| | | STANDALONE | | | | CONSOLIDATED | | | |
|--------|-------------|----------------------------|----------------------------|----------------------------|---------------------------|----------------------------|----------------------------|---------------------------|---------------------------------------|
| S. no. | Particulars | Quarter Ended | | Nine months ended | | Quarter Ended | | Nine months ended | |
| | | 31.12.2021 (Un audited) | 30.09.2021 (Un audited) | 31.12.2020 (Un audited) | 31.12.2021 (Unaudited) | 31.12.2021 (Un audited) | 30.09.2021 (Un audited) | 31.12.2020 (Unaudited) | 31.12.2021 (Un audited) |
| | | | | | | | | | Year Ended 31.03.2021 (Audited) |

Notes:

1. The above Unaudited Financial Results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 14th February, 2022. The Limited review of the results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, have been carried out by the Statutory Auditors of the Company.
2. The Consolidated results include the financial results of the following subsidiaries viz. Meghalaya Minerals & Mines Limited (MMML), Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL) and Valley Strong Cement (Assam) Limited (VSCAL).
3. The company has disposed -off its investment in its three wholly owned subsidiaries namely Goombira Tea Company Ltd., Chargola Tea Company Pvt. Ltd. and Singlacherra Tea Company Pvt. Ltd. on 31st December' 2021 resulting in loss of Rs. 1,255.12 lacs. The same has been shown as Extraordinary item in above financial results. Consequently consolidated profit/ Loss for the quarter ended 31st December' 2021 is not comparable with the corresponding quarter/ period figures.
4. Figures of the previous period/ year have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Place : New Delhi
Date : 14.02.2022

By Order of the Board
For Barak Valley Cements Ltd.,

For Barak Valley Cements Limited



Kamakhya Chamarla
(Vice Chairman & Managing Director)
Vice Chairman & Managing Director

Statement of Consolidated Segment Revenue, Results and Capital Employed for the Quarter and Nine months ended 31st December, 2021

(Rs. In Lakhs)

| S. No. | Particulars | CONSOLIDATED | | | | | |
|--------|---|--|--|--|---|---|---------------------------------------|
| | | Quarter Ended 31.12.2021 (Unaudited) | Quarter Ended 30.09.2021 (Unaudited) | Quarter Ended 31.12.2020 (Unaudited) | Nine months ended 31.12.2021 (Unaudited) | Nine months ended 31.12.2020 (Unaudited) | Year Ended 31.03.2021 (Audited) |
| 1 | Segment Revenue: | | | | | | |
| | a) Cement | 4,219.57 | 3,547.16 | 3,671.40 | 11,863.83 | 8,576.63 | 13,281.96 |
| | b) Unallocated | (531.76) | 427.15 | 264.69 | 288.78 | 857.37 | 1,407.94 |
| | Total | 3,687.81 | 3,974.31 | 3,936.09 | 12,152.61 | 9,434.00 | 14,689.90 |
| | Less: Inter Segment Revenue | | - | - | - | - | - |
| | Gross Revenue from Operations | 3,687.81 | 3,974.31 | 3,936.09 | 12,152.61 | 9,434.00 | 14,689.90 |
| 2 | Segment Results before Tax & Finance Cost: | | | | | | |
| | a) Cement | 407.06 | 361.28 | 680.30 | 1,080.85 | 898.51 | 1,907.57 |
| | b) Unallocated | (205.07) | 129.01 | 52.03 | 6.22 | 324.01 | (435.74) |
| | Total | 201.99 | 490.29 | 732.33 | 1,087.07 | 1,222.52 | 1,471.83 |
| | Less: (i) Finance Cost | 144.86 | 309.59 | 382.69 | 724.75 | 826.06 | 1,083.40 |
| | (ii) Other exceptional items | 1,255.12 | - | - | 1,255.12 | - | - |
| | (iii) Other unallocable expenses (net) | 9.60 | (0.70) | (13.58) | - | (17.91) | (0.86) |
| | Total Profit/(Loss) Before Tax | (1,207.58) | 181.40 | 363.22 | (892.79) | 414.37 | 389.29 |
| 3 | Segment Assets : | | | | | | |
| | a) Cement | 20,288.04 | 19,819.89 | 19,168.93 | 20,288.04 | 19,168.93 | 19,342.97 |
| | b) Unallocated | 4,221.88 | 10,165.16 | 10,168.67 | 4,221.88 | 10,168.67 | 9,756.61 |
| | Total | 24,509.92 | 29,985.05 | 29,337.60 | 24,509.92 | 29,337.60 | 29,099.58 |
| 4 | Segment Liabilities : | | | | | | |
| | a) Cement Division | 12,948.83 | 14,457.80 | 13,188.25 | 12,948.83 | 13,188.25 | 13,763.84 |
| | b) Unallocated | 1,269.82 | 3,533.22 | 4,240.39 | 1,269.82 | 4,240.39 | 3,617.77 |
| | Total | 14,218.65 | 17,991.02 | 17,428.64 | 14,218.65 | 17,428.64 | 17,381.61 |
| 5 | Capital Employed : | | | | | | |
| | a) Cement Division | 7,339.21 | 5,362.09 | 5,980.68 | 7,339.21 | 5,980.68 | 5,579.13 |
| | b) Unallocated | 2,952.05 | 6,631.94 | 5,928.28 | 2,952.05 | 5,928.28 | 6,138.84 |
| | Total | 10,291.27 | 11,994.03 | 11,908.96 | 10,291.27 | 11,908.96 | 11,717.97 |

Notes :

- 1 On Standalone basis, the company deals in only one Segment i.e. Cement manufacturing and there is no separate reportable segment.

By Order of the Board,
For Barak Valley Cements Ltd.



Kamakhya Chamarla
(Vice Chairman & Managing Director)

Place : New Delhi
Date : 14.02.2022

Limited Review Report

To
The Board of Directors of
Barak Valley Cements Limited
Debendra Nagar, Jhoombasti,
P.O. Badarpurghat, Distt. Karimganj,
Assam-788803

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE
FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2021 OF
BARAK VALLEY CEMENTS LIMITED**

1. We have reviewed the accompanying statement of Un-audited Standalone financial results ('the Statement') of **Barak Valley Cements Limited** ('the Company'), for the quarter ended 31st December, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For P.K. Lakhani & Co.
Chartered Accountants
(Firm Registration no. 014682N)



CA. Sandeep Gulati
(Partner)
M.No. 509230
Place: Gurgaon
Date: 14.02.2022
UDIN: 22509230ACCEGM4118

P.K. LAKHANI & CO.
CHARTERED ACCOUNTANTS

879-Basement, Sector-40,
Gurgaon -122001, Haryana
Ph: 0124-4036879, 9811115617
E-mail: pradeep.lakhani@gmail.com

Limited Review Report

To
The Board of Directors of
Barak Valley Cements Limited
Debendra Nagar, Jhoombasti,
P.O. Badarpurghat, Distt. Karimganj,
Assam-788803

**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL
RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2021 OF
BARAKVALLEY CEMENTS LIMITED**

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results ('the Statement') of **Barak Valley Cements Limited** ('the Holding Company') and its subsidiaries (the Parent and its Subsidiaries together referred to as 'the Group') for the quarter ended 31st December, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended read with Circular No. CIR/CFD/CMD 1/80/2019 dated 19.07.2019.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

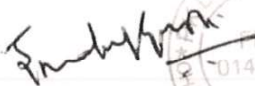
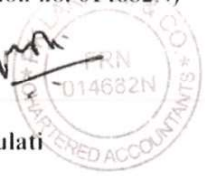
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.




4. The Statement includes the unaudited financial results of the following Subsidiaries:
- Cement International Limited (CIL)
 - Badarpur Energy Private Limited (BEPL)
 - Meghalaya Minerals and Mines Limited (MMML)
 - Valley Strong Cements (Assam) Limited (VSCAL)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We would like to draw attention to Note 3 to the accompanying financial statements of the company; wherein it is stated that the company has disposed off its investment in three wholly owned subsidiaries namely Goombira Tea Company Ltd., Singlacheera Tea Co. Pvt. Ltd. and Chargolla Tea Company Pvt. Ltd. resulting in extraordinary loss of Rs. 1,255.12 lacs for the quarter ended 31st December' 2021.
7. We did not review the interim financial results of above 4 subsidiaries i.e., Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Meghalaya Minerals and Mines Limited (MMML) and Valley Strong Cements (Assam) Limited (VSCAL), included in the statement. The financial results has been reviewed by others whose review reports have been furnished to us by the other auditors at the request of the management and our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated above.

Our conclusion is not modified in respect of this matter.

For P.K. Lakhani & Co.
Chartered Accountants
(Firm Registration no. 014682N)

CA. Sandeep Gulati
(Partner)
M.No. 509230
Date: 14.02.2022
Place: Gurgaon
UDIN: 22509230ACCPMZ8095